

**TONBRIDGE & MALLING BOROUGH COUNCIL**

**AUDIT COMMITTEE**

**07 April 2015**

**Report of the Director of Finance and Transformation**

**Part 1- Public**

**Matters for Information**

**1 GRANT THORNTON ITEMS FOR AUDIT COMMITTEE**

**This report introduces items from the Council's external auditors (Grant Thornton) the 2014/15 Audit Plan and Audit Committee Update.**

**1.1 2014/15 Audit Plan**

1.1.1 Each year under auditing standards our external auditors are required to issue an accounts audit plan [**Annex 1**] setting out the proposed approach to the audit of the Council's financial statements.

1.1.2 Although it identifies a number of risks which the external auditors will consider for our audit, in all cases these are applicable to local authorities generally; there is nothing specific to Tonbridge & Malling which need to be drawn to the Committee's attention. There are also no points arising from their interim work to date which I need to draw to your attention.

**1.2 Audit Committee Update**

1.2.1 This paper [**Annex 2**] provides the Audit Committee with a report on progress in delivering their responsibilities as the Council's external auditors. The paper also includes a summary of emerging national issues and developments that may be relevant to us as a Council.

**1.3 Legal Implications**

1.3.1 As set out in the documents.

**1.4 Financial and Value for Money Considerations**

1.4.1 As set out in the documents.

**1.5 Risk Assessment**

1.5.1 The Update gives details of emerging issues that will require future consideration.

Background papers:

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Nil

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